



1720

External Funds

Policy 1720

Original Adoption: 04/25/1967

Effective Date: 04/17/2019

Revision Dates: 10/12/1971, 01/30/1973, 01/29/1980, 02/12/1991, 04/16/2019

Review Dates:

I. PURPOSE

The Board of Directors of Minneapolis Public Schools strongly supports local control of public school districts and recognizes that the active search for, and the prudent use of existing corporate and business, foundation, state and federal aid can and do fund special programs and supplement on-going programs. The Board of Directors is proud of the support that corporations and businesses, foundations and other donors give to the district and its mission. The purpose of this policy is to establish the direction to district administration and employees in the solicitation and acceptance of financial support from sources beyond the levy power of the district.

II. GENERAL STATEMENT OF POLICY

- A. The Board of Directors shall annually authorize the Superintendent to apply for, to accept and to contract for funds that support the goals and mission of the district, and to make assurances regarding the proper expenditure of funds and compliance with applicable laws, rules and regulations.
- B. The Superintendent shall actively seek external funding sources and shall provide such fiscal and program data required to support applications to public and private agencies empowered to award grants and contracts.
- C. The Superintendent shall provide for the appropriate administration of grants and contracts to keep the district in compliance with district policies, applicable law and the requirements of the grant or contracts awarded.
- D. The Superintendent shall report no less than annually to the Board the grants and contracts awarded to the district.

Legal References:

Cross References:

MPS Policy 3280 (Gifts, Bequests and Donations)

MPS Policy 5460 (Fundraising)

MPS Regulation 1720 A (Administration of External Funds)