BUSINESS

Budget as a Spending Plan

The Director of Finance shall provide the Superintendent and the Associate Superintendent, Finance and Operations, with monthly Non-Salary Budget Status Reports as a basis on which to direct expenditures in accordance with the budget. The Director of Finance will establish procedures to inform program managers in a timely manner when actual costs exceed budget and require that a written explanation for the variance be provided to the respective Associate Superintendent and what action , if any, is to be taken.

Regulation

adopted: <u>4/25/67</u>

MINNEAPOLIS BOARD OF EDUCATION Minneapolis, Minnesota

revised: <u>10/9/73</u>

10/30/90

Note: Formerly numbered Regulation 3170A